

## PRESS RELEASE

### Eastern Property Holdings announces 2017 Year End Results

30 April 2018, Road Town, Tortola, BVI

Eastern Property Holdings Ltd (EPH), a real estate investment and development company with focus on Russia, the CIS and Europe, today announces audited 2017 year-end results:

- NAV of \$37.43 per share – increased from \$36.35 at YE2016
- Net loss for the period of \$10.9 million compared to \$70.5 million in 2016 is mainly a result of less foreign exchange losses
- Despite the loss generated by the Company in 2017, its net assets increased – mainly due to US\$ 21.59 million positive Cumulative Translation Adjustment effect on the Company's net assets
- The Company's investment properties held at fair value are \$874.8 million (31 December 2016: \$765.4 million). The increase is mainly caused by the acquisition of 94% of Work Life Center office and retail property in Hamburg, Germany.
- Group's rental property portfolio is performing well and was able to show a positive operating result before taxes of US\$11.7 million.

Our annual report, including full financial statements, is available on the company's website:

<http://www.easternpropertyholdings.com/investors/reports.php>

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## CONFERENCE CALL WITH MANAGEMENT

Please join management for a conference call to discuss EPH's 2017 results today,

**Friday, 4 May 2018 at 10:00 a.m. (CET)**

**Dial in: +41 58 262 07 22**

**Access Code: 272056**

A presentation for the call will be posted on the company's website shortly before the call, [www.easternpropertyholdings.com](http://www.easternpropertyholdings.com)

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*Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.*

*Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.*