

## PRESS RELEASE

### Eastern Property Holdings announces 2016 Year End Results

27 April 2017, Road Town, Tortola, BVI

Eastern Property Holdings Ltd (EPH), the real estate investment company, today announces audited 2016 year-end results:

- NAV of \$36.35 per share – increased from \$35.54 at YE2015
- Net loss for the period of \$70.5 million is mainly a result of foreign exchange losses of US\$85.1 million which are partially overlapped by the positive change in cumulative translation adjustment in the amount of \$67.1 million (reflected directly in the equity)
- The Company's investment properties held at fair value are \$761.6 million (31 December 2015: \$661.8 million). The increase is mainly caused by acquisition of 94% of CityGate office and retail property in Stuttgart, Germany. The value of the remaining portfolio of the Group decreased by only less than 2% and was able to show a positive operating result before taxes of more than US\$7 million if not considering the impact from currency fluctuations.
- In December 2016, the Company issued 4,635,890 ordinary shares and sold it on the market. As a result of this share issue and taking into account 2016 financial results, the Group's equity increased to \$363.03 million (31 December 2015: \$189.01 million).

Our annual report, including full financial statements, is available on the company's website:

<http://www.easternpropertyholdings.com/investors/reports.php>

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### CONFERENCE CALL WITH MANAGEMENT

Please join management for a conference call to discuss EPH's 2016 results today,

**Friday, 12 May 2017 at 3:00 p.m. (CET)**

**Dial in: +41 58 262 07 22**

**Access Code: 714753**

A presentation for the call will be posted on the company's website shortly before the call,

[www.easternpropertyholdings.com](http://www.easternpropertyholdings.com)

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*Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.*

*Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.*