

PRESS RELEASE

Eastern Property Holdings Ltd Announces Interim Unaudited Results for the Six Months Ended 30 June 2016

26 September 2016, Road Town, Tortola, BVI

Eastern Property Holdings Ltd (EPH), the real estate investment company, today announces interim unaudited results for the first half of 2016:

- NAV of \$38.18 per share – increased from \$35.54 at YE2015
- Net loss for the period of \$33.6 million is overlapped by the positive change in cumulative translation adjustment in the amount of \$47.5 million (reflected directly in the equity)
- The Company's investment properties held at fair value are \$661.21 million (31 December 2015: \$661.78 million). The Russian property markets only changed slightly since 31 December 2015, and there has been no deterioration in the quality and performance of EPH's assets.
- Total assets are \$896.53 million (31 December 2015: \$990.46 million). The decrease is mainly caused by the reduced cash balance due to the deferred purchase price payment related to the acquisition of Hermitage Plaza in 2014.

Full Report

The full Semi-annual Review 2016, including the Interim Condensed Consolidated Financial Information for EPH is available on the company's website www.easternpropertyholdings.com.

CONFERENCE CALL WITH MANAGEMENT

Monday, 26 September 2016 at 3:00 pm (CET)

Dial in: +41 58 262 07 22

Access Code: 954219

Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.

Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.