



FOR IMMEDIATE RELEASE

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Road Town, Tortola, BVI

EASTERN PROPERTY HOLDINGS: ACQUISITION OF STAKE FROM IMMOEAST

An investor group including MCG Holding AG, ultimately controlled by an Executive Member of the Board of Directors for Eastern Property Holdings Ltd., has agreed with Immoeast Beteiligungs GmbH to acquire their approximately 20% stake in Eastern Property Holdings Ltd. early in 2009.

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development and investment company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Eastern Property Management Ltd., a real estate management company that is a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available on the company website (www.easternpropertyholdings.com) or by contacting Terry Olin, Tel: +41 22 716 1035.

Valartis Group AG is an SIX Swiss Exchange-listed banking group active in Asset Management in Private and Public Equity as well as Real Estate, Investment Banking and Private Wealth Management. Valartis Group AG has offices in Geneva, Zurich, Vienna, Luxembourg, Moscow and St. Petersburg. Further information is available on the website (www.valartis.ch).