

Eastern Property Holdings Declares US\$ 5.00 Cash Dividend Interim Financials to be Released 13 September 2011

Tortola, British Virgin Islands (8 September 2011): In June and August of this year, Eastern Property Holdings Ltd ('EPH') announced completion of the profitable sale, in two parts, of 90% stakes in Berlin House and Geneva House in Moscow.

This transaction marks a milestone, generating for the first time in the company's history a significant amount of uncommitted cash. Recognising that shareholders have demonstrated strong long-term support even in challenging circumstances, the company's Board of Directors is therefore pleased to announce a distribution of \$5 per share to owners of record at the close of trading on Monday, 19 September 2011. Payment will be made within 10 days of this record date.

Given a constructive outlook on the Russian property markets, the Board believes it prudent at this time to retain sufficient financial resources for the support of the company's project pipeline. The Board will weigh future allocation of cash reserves in light of its understanding of the opportunities available to expand its real estate investment and development activities on the one hand, and the alternatives generally available to investors on the other.

The Half Year 2011 Report of EPH, including the interim financial statements, will be available prior to the opening of the SIX Swiss Exchange on Tuesday, 13 September 2011. The company will host a conference call with management at 18:00 CET the same day. Details for joining the call will be posted on the company's website.

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Terry Olin, Tel: +41 22 716 1035.
