

## Significant Shareholding Notifications

### *Tortola, British Virgin Islands (20 December 2012):*

Eastern Property Holdings Ltd. (the “Company”) has been notified that, as of the close of business on 19 December 2012, stakes in the Company held by the following shareholders have been reduced to below 3%:

- Valartis Group AG and affiliated companies
- Red Square Equity Fund and affiliated companies
- Entities affiliated with Mr. Serge de Pahlen

At the same time, the Company has been notified that CAIAC Fund Management AG’s Aurora Value Fund has acquired more than 66.<sup>2</sup>/<sub>3</sub>% of the voting shares.

The Company has 5,338,132 shares in issue, which, after adjustment for treasury shares, results in 4,262,613 voting shares.

Pursuant to Article 7.6 of the Articles of Association of the Company, as amended at the 2011 Annual Shareholders Meeting held on 21 June 2011, a shareholder must notify the Company of the percentage of its shares outstanding he holds, directly or indirectly, if such aggregate ownership reaches, exceeds or falls below 3%, 5%, 10%, 15%, 20%, 25%, 33%, 50% or 66% as a result of an acquisition or disposal of shares or any other form of financial instrument or derivative which results in an entitlement to acquire, on such Shareholder’s own initiative alone, shares of the Company.

In compliance with the requirements of the Company’s Articles, CAIAC Fund Management AG’s Aurora Value Fund has notified the Company that it has acquired more than 50% of the shares in issue.

The Memorandum and Articles of Association of Eastern Property Holdings are available on the Company website: [www.easternpropertyholdings.com](http://www.easternpropertyholdings.com)

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**Eastern Property Holdings Ltd.** is an SIX Swiss Exchange-listed real estate development company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Alexander Nikolaev, Member of the Management Committee, at: +7-495-730-3671.

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