

Eastern Property Holdings Ltd announces change in Management Committee

10 September 2013

Eastern Property Holdings Ltd (EPH), the Russia-focused real estate development and investment company, announces the appointment of Mrs. Olga Melnikova and Mr. Sergey Medvedev as members of the Management Committee of the Company.

The former members Mrs. Yulia Makhinova, Mrs. Medina Dietz and Mr. Andrey Zarechensky step down as Management Committee members but remain with the Company. Mr. Alexander Nikolaev remains member of the Management Committee of the Company.

The board of EPH would like to thank the former members for their services as Management Committee members of EPH during their tenure.

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG. Additional information on Eastern Property Holdings is available by contacting Anna Bernhart, Tel: +41 43 336 8111 or by visiting the company's website, www.easternpropertyholdings.com