

PRESS RELEASE

Eastern Property Holdings Limited announces closing of its bond offering in US Dollars

23 September 2014, Road Town, Tortola, BVI

Eastern Property Holdings Limited announces closing of its bond offering in US Dollars

Today Eastern Property Holdings Limited closed its offering denominated in US Dollars and consisting of bonds with the following characteristics:

USD 130'000'000 5.5% Bonds due 2023, with an issue price of 100% of the principal amount.

The bonds, which were issued by Eastern Property Holdings Limited, a business company under the laws of the British Virgin Islands have been managed by Valartis Bank (Liechtenstein) AG and admitted to listing on the Swiss Stock Exchange (SIX Swiss Exchange).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Bonds have not been registered under the U.S. Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. A public offering of securities will be made in Switzerland solely by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. No public offering will be made outside of Switzerland, including the United States.

Eastern Property Holdings Ltd. is an SIX Swiss Exchange-listed real estate development and investment company focusing on Russia. The company holds interests in office, residential, retail and parking properties and developments, principally in Moscow and St. Petersburg. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.

Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 43 336 8111.