

PRESS RELEASE

Eastern Property Holdings Ltd Announces Interim Unaudited Results for the Six Months Ended 30 June 2015

23 September 2015, Road Town, Tortola, BVI

Eastern Property Holdings Ltd (EPH), the Russia-focused real estate investment company, today announces interim unaudited results for the first half of 2015:

- NAV of \$46.26 per share – slightly decreased from \$48.60 at YE2014
- Net loss for the period is \$30.9 million but is overlapped to a great extent by the positive change in cumulative translation adjustment in the amount of \$ 20.9 million (reflected directly in the equity)
- The main factors influencing NAV are:
 - Good performance of the rental properties: rental income increased significantly due to the new acquisitions;
 - Interest income earned on development loans;
 - Moderate decrease in investment property valuations;
 - Increase of financial costs which include bond interest accrued and interest on third party loans which were repaid in June 2015;
 - Negative effect of exchange rate fluctuations.

Full Report

The full Semi-annual Review 2015, including the Interim Condensed Consolidated Financial Information for EPH is available on the company's website www.easternpropertyholdings.com.

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CONFERENCE CALL WITH MANAGEMENT

Wednesday, 23 September 2015 at 5:00 pm (CET)

Dial in: +41 58 262 07 22

Access Code: 100726

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Eastern Property Holdings Ltd. is an investment company listed on SIX Swiss Exchange which holds interest in office, residential and retail properties. EPH is managed by Valartis International Ltd. a wholly-owned subsidiary of Valartis Group AG.

Additional information on Eastern Property Holdings is available by contacting Anna Bernhart Tel: +41 44 503 5400.